Weekly Market Summary

Published by

Missouri Department of Agriculture Division of Market Information & Outreach Market News Program



Fred Ferrell, Director Loyd Wilson, Division Director Mike Davis, Editor http://www.mda.mo.gov http://www.ams.usda.gov/marketnews.htm

Matt Blunt, Governor

Volume XXV, Number 13 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Friday, April 01, 2005

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 30,180; Week ago 31,850; Year ago 25,338 Medium and Large 1 (Medium Flesh)

| Fdr. ST | EERS: | <u>Fdr. HE</u> | IFERS: | Hols. S | <u>STEERS</u> |
|----------|--------|----------------|--------|----------|---------------|
| 357 lbs. | 159.37 | 362 lbs. | 140.89 | 273 lbs. | 126.94 |
| 451 lbs. | 145.76 | 451 lbs. | 130.97 | 369 lbs. | 121.31 |
| 549 lbs. | 135.80 | 551 lbs. | 121.81 | 450 lbs. | 113.08 |
| 646 lbs. | 123.27 | 648 lbs. | 113.14 | 557 lbs. | 107.04 |
| 737 lbs. | 113.65 | 733 lbs. | 104.73 | 664 lbs. | 98.95 |
| 837 lbs. | 108.77 | 823 lbs. | 96.40 | 733 lbs. | 90.92 |
| 913 lbs. | 103.35 | | | 851 lbs. | 83.85 |
| | | = | | | |

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts: 5300; Week ago 4424; Year ago 3848 Compared to last week steers and heifers steady to 4.00 higher. . Slaughter cows 2.00 to 8.00 higher, bulls steady to 2.00 higher.

| STE | ERS: | HEII | FERS: |
|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Medium a | and Large 1 | Medium a | and Large 1 |
| 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-650 lbs. 650-800 lbs. 800-850 lbs. | 147.50-172.50 139.00-150.00 121.00-142.00 118.00-127.00 107.00-114.50 Scarce | 400-500 lbs. 500-600 lbs. 600-700 lbs. | 136.00-150.00 121.00-138.00 110.00-124.00 102.00-112.00 97.50-105.00 |
| Large 3 400-500 lbs Few 540 lbs Lot 863 lbs. | Holsteins 110.50-117.50 107.00-108.50 84.00 | SLAUGHTER C Breaking and Bo lean) 58.00-67.00 63.00-74.00. Lea 56.00-62.00, low 57.00. | oning (70-85% 0, high dressing on (85-90%) |
| , | -2200 lbs., 70.00- sing 79.50-85.00, 00-67.50. | | ge 1-2, 4 to 7 yrs, and and 3rd stage, |

The Weekly Market Summary is available to anyone for a \$25.00 annual subscription fee. To subscribe, send your check or money order to: Weekly Market Summary, Missouri Department of Agriculture, P.O. Box 630, Jefferson City, MO 65102.

1050-1200 lbs with baby to 200 lb calves 1100.00-1350.00 per pair.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts 7700; week ago 11,340; year ago 5673 Cow and Bull Receipts 1434; week ago 1495; year ago 1087 Dairy Cattle Receipts 1234; Springfield 03/22/05 Compared to last week, feeder steers steady 6.00 higher, holsteins steady to 4.00 higher, heifers steady to 7.00 higher. Slaughter cows and bulls 1.00-3.00 higher.

| <u>STEE</u> Medium an | | · — | FERS: and Large 1 |
|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------------------------|
| 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. | 145.00-172.00 136.00-155.00 122.50-142.50 111.50-129.00 104.50-122.00 108.00 | 400-500 lbs. 500-600 lbs. 600-700 lbs. | 126.00-147.00 118.00-141.00 110.00-130.00 103.50-121.00 96.00-108.50 96.00-96.50 |

| Large France 5 | |
|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 400-500 lbs. 110.00 500-600 lbs. 100.00 600-700 lbs. 97.2: 700-800 lbs. 86. | 0-125.00 19 0-118.50 17 0-118.50 13 0-110.00 Cc 5-102.50 15 50-85.00 15 scarce 14 |
| 700 1000 103. | 14 |

HOLSTEINS:

Large Frame 3

Dairy Cattle Sales
Springer Heifers: Supreme
1900.00-2200.00, Approved
1700.00-1875.00, Medium
1375.00-1685.00. Replacement
Cows: Springer Supreme
1540.00-1600.00, Approved
1150.00-1440.00 Open Heifers;
Approved 700-800 lbs 1310.001440.00, 600-700 lbs 1290.001400.00, 500-600 lbs 1050.001280.00, 400-500 lbs 850.001090.00. Baby Calves: Holstein
Heifers 300.00-410.00. Bulls
130.00-165.00.

REPLACEMENT COWS:

Medium and Large 1-2, 2 yrs to ss, 950-1250 lbs, 2nd and 3rd stage, 755.00-1075.00 per head.

COW & CALF PAIRS: Medium and Large 1-2, 2 yrs to ss, 950-1350 lbs. with baby-400 lb calves 1025.00-1350.00 per pair.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 55.50-68.50, high dressing 63.00-74.50, Lean (85-90%) 52.50-59.50, low dressing 45.00-52.00.

<u>SLAUGHTER BULLS:</u> Yield Grade 1-2, 1180-2230 lbs. 68.00-81.00, high dressing 83.00-86.00.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 10,025; Week ago 9609; Year ago 7966 Compared to last weeks close barrows and gilts 1.00 to 2.00 lower. Sows steady.

BARROWS AND GILTS:

Base carcass meat prices 59.00-61.00

Weekly top price Monday 63.00

<u>SOWS:</u>

300-500 lbs 39.00-43.00 Over 500 lbs 44.00-47.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 2562; Week ago 2630; Year ago 2496 Compared to last week feeder steers and heifers firm to 7.00 higher. Slaughter cows 1.00 to 3.00 higher.

| 33.00-155.50 | Medium and L 300-400 lbs. | 130.00-147.00 |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 17.00-136.00 04.75-117.25 | 500-600 lbs. 600-700 lbs. 700-750 lbs. | 122.00-148.00 114.00-135.00 108.00-124.50 100.75-111.00 95.50-99.50 |
| WS: 2, 2 to ss, 3rd stage, ead. | and Boning (70-85 63.00, high dressing | 5% lean) 53.00- ng 58.75-72.50, |
| S: Medium ss 800-1250 calves, air. | Yield Grade 1-2, 1 69.00-77.50, high | 280-2205 lbs dressing 78.50- |
| | 04.75-117.25 94.25-103.75 0WS: 2, 2 to ss, ord stage, ead. S: Medium ss 800-1250 calves, | 04.75-117.25 700-750 lbs. 04.25-103.75 800-850 lbs. 0WS: SLAUGHTER CC 2, 2 to ss, and Boning (70-85) ord stage, ead. SLAUGHTER BU 1 ss 800-1250 SLAUGHTER BU 2 ss 800-1250 Yield Grade 1-2, 1 69.00-77.50, high |

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 5847; Week ago 4912; Year ago; 5828 Compared to last week feeder steers and heifers firm to 5.00 higher. Slaughter cows firm to 3.00 higher.

| FEEDER STEERS: Medium and Large 1& 1-2 | | FEEDER HEIFERS: Medium and Large 1 & 1-2 | | |
|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------|--|
| 325-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. | 142.00-168.00 135.00-154.00 125.00-147.50 115.00-129.50 107.50-117.25 101.00-109.00 | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. | 134.00-149.00 124.00-139.00 115.00-131.00 106.50-123.50 103.0-109.50 | |
| SLAUGHTER STEERS: Few High Select and Choice 2-3 90.00- 94.00 | | Boning, and Lea | h dressing 56.50- | |
| SLAUGHTER H High Select and 91.25. | EIFERS: Few Choice 2-3 90.00- | | BULLS: Yield -2050 lbs, 64.50- sing 75.00-81.00. | |

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria and Green City)
Feeder Cattle Receipts 2549; Week ago 2458; Year ago 1669
Slaughter Cattle Receipts 48; Week ago 27; Year ago 69
Compared to last week feeder steers and heifers steady to 3.00 higher.
Slaughter cows 1.00 to 2.00 higher. Slaughter steers and heifers 3.00 to 4.00 higher.

| FEEDER STEERS: Medium and Large 1-2 | | | DER HEIFERS: and Large 1 & 1-2 | |
|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------|--|
| 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. | 152.00-160.00 141.00-158.00 133.75-144.00 125.25-133.85 108.10-121.40 108.50-111.20 | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. | 134.50-145.00 128.80-143.50 116.50-129.25 111.35-121.25 105.10-109.50 101.10-102.00 | |
| SLAUGHTER STE 2-3, 1100-1450 lbs | | SLAUGHTER COV and Boning (75-859 64.00, low dressing | % le an) 56.00- | |
| <u>SLAUGHTER HEI</u> 2-3, 1050-1450 lbs | | SLAUGHTER BUI Grade 1-2, 1600-20 | | |

76.25.

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 1526; Week ago 1830; Year ago 1599

Compared to last week steers and heifers steady, except 500 to 600 lbs steers 5.00 higher. Slaughter cows and bulls sold 5.00 higher.

| <u>FEEDER STEERS:</u> | | FEEDER HEIFERS: | | |
|----------------------------------|----------------|----------------------------|-------------------|--|
| Medium a | nd Large 1-2 | Medium and Large 1-2 | | |
| 250-300 lbs | 138.00-160.00 | 200-300 lbs. | 132.00-145.00 | |
| 300-400 lbs. | 142.00-159.00 | 300-400 lbs. | 122.00-137.00 | |
| 400-500 lbs. | 128.00-143.00 | 400-500 lbs. | 115.00-134.00 | |
| 500-600 lbs. | 117.00-136.00 | 500-600 lbs. | 105.00-121.50 | |
| 600-700 lbs. | 106.00-123.00 | 600-700 lbs. | 98.00-113.00 | |
| 700-800 lbs. | 100.00-108.50 | 700-750 lbs. | 96.00-103.00 | |
| 800-900 lbs. | 95.75-100.50 | 800-850 lbs. | Scarce | |
| REPLACEMENT COWS: | | SLAUGHTER COWS: Breaking | | |
| Medium and Large 1-2, 2 to 7 yrs | | and Boning (70- | 85% lean) 48.00- | |
| 840-1420 lbs in 2nd to 3rd stage | | 59.75, high dress | sing 55.50-67.50, | |
| 750.00-900.00 per head. | | Lean (85-90%) 38.25-47.50. | | |
| | | | | |
| COW & CALF I | PAIRS: Medium | SLAUGHTER E | BULLS: Yield | |
| and Large 1-2, 2 | to 7 yrs, 895- | Grade 1-2, 1425 | -2325 lbs 62.25- | |
| 1430 lbs with 70 | -150 lb calves | 72.25, high dress | sing 75.50, low | |
| 915.00-1200.00 | per pair. | dressing 58.50-5 | 59.00. | |
| | | | | |

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

Receipts 3211; Week ago 2838; Year ago 33493

FEEDER STEERS: Medium and Large 1

Compared to last week steers and heifers steady to 2.00 higher, with some 600 lb heifers 2.00 to 4.00 higher, and several light calves under 400 lbs 3.00 to 6.00 higher. Slaughter cows 2.00 to 3.00 higheer.

Medium and Large 1

| | 300-400 lbs. | 145.00-176.00 | 300-400 lbs. | 137.50-160.00 |
|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------|--------------|----------------------------------------|
| | 400-500 lbs. | 138.00-157.50 | 400-500 lbs. | 125.00-138.00 |
| | 500-600 lbs. | 128.00-144.00 | 500-600 lbs. | 115.00-134.00 |
| | 600-700 lbs. | 116.00-135.00 | 600-700 lbs. | 106.00-123.85 |
| | 720-760 lbs. | 109.75-112.10 | 700-740 lbs. | 106.00-108.25 |
| | 800-900 lbs. | Scarce | | |
| | | ; | | |
| REPLACEMENT COWS: Medium and Large 1, Package 4 to 5 yrs 1175-1200 lbs 2nd stage 1045.00 per head. | | and Boning (70- | , | |
| | COW & CALF P and Large 1-2, fer 1050-1175 lbs bal calves 995.00-102 | w short solid, by to 200 lb | , | -2100 lbs, 65.00- sing 76.00-79.00, |

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 400; Week ago 1600; Year ago 600 Compared to last week, trade turning moderate to active on Wednes-

STEERS: No Sales

day. No confirmed live sales and dressed sales on grid basis few 6.00 to 8.00 higher. Demand and seller interest moderate to good mid-week.

STEERS AND HEIFERS:

| | Carcass sales: No Sales |
|-------------------|-------------------------------------------------------------------------------------------|
| HEIFERS: No Sales | GRADE AND WEIGHT (Grid): Choice 3 550-950 lbs 152.00- 156.00, Select 3 550-950 lbs. |

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 16601 (FOB 4028 Delivered 12573)

Compared to last week, weaner pigs and feeder pigs steady to 1.00 lower. Good demand for moderate supply.

Early weaned pigs 10 lb base weights.

Fob the farm, 6% negotiated.

4028 head 10 lbs 32.00-47.00 weighted average 10 lbs 33.85.

Early weaned pigs 10 lb base weights.

Delivered, 43% negotiated. 10771 head 32.25-51.25 weighted average 10 lbs 39.08

Feeder pigs in all lot sizes. Delivered 100% negotiated

1802 head 40-45 lbs 68.00-81.35 weighted average 42.9 lbs 77.60

MIDWEST SHEEP REVIEW

Slaughter Receipts: 44,000; Week ago 52,000; Year ago 78,000

Slaughter Ewes: Utility and Good Slaughter Lambs 2.00 lower Slaughter Ewes steady to 10.00 1-3 35.00-45.00, Cull 1 25.00-35.00. lower. Feeder Lambs steady Slaughter Lambs: Choice and Feeder Lambs: Medium and Large Prime 2-3 90-150 lbs shorn 106.00-1-2 60-80 lbs 125.00-140.00, 80-108.00, wooled 104.00-106.00. 100 lbs 110.00-125.00.

Missouri Weekly Hay Summary

Grass has began to grow and the cattle have been chasing it, cutting off each new blade about as fast as it can grow. Give another couple weeks however and most pastures will be growing much faster than the cattle can digest. A few farmers throughout the state have gotten a head start and put corn seed in the ground, although it may be early it is hard to sit and do nothing when the weather is so good knowing it very easily could rain the whole month of April. Most hay farmers are currently ordering new oil filters, disc blades, twine and other supplies doing all the normal pre-season preparation as cutting time isn't to far away. Hay prices are reported as mostly steady to weak, Demand is light. Supply is moderate. (All prices per ton unless specified) Supreme quality Alfalfa (RFV>185) 115.00-140.00 Premium quality Alfalfa (RFV170-180) 90.00-125.00 Fair to Good quality Alfalfa (RFV130-170) Round bales 30.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small square bales 2.50-3.00 per bale 20.00-40.00 per large round bale Fair to good quality Prairie hay 50.00-75.00 Good quality Brome 50.00-85.00 Fair quality Brome some mixed with grass round bales 10.00-25.00 per bale Good quality Timothy Hay 2.50-3.50 per small square bale Good quality Red Clover hay 25.00-50.00 Good quality Mixed Grass hay 10.00-25.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 7.00-12.00 per bale Wheat hay 40.00-60.00 Wheat straw 1.50-3.00

Oregon County Goat and Sheep Market (Koshkonong)

Receipts: 89

Slaughter Classes: Kids: Selection 1 40-60 lbs 137.00. Selection 1-2 80-100 lbs 97.00 per cwt. Selection 2 40-60 lbs 128.00; 60-80 lbs 119.00. Selection 3 40-60 lbs 100.00; 60-80 lbs 90.00. Slaughter Does/Nannies: yearlings pkg 83 lbs 85.00; medium 75.00; thin 60.00 per cwt. <u>Slaughter Bucks</u>: pkg pygmy 68 lbs 65.00. <u>Slaughter Lambs</u>: Choice 108 lbs 95.00. <u>Slaughter Ewes</u>: Good 3 pkg 190 lbs 50.00; Utility 2 couple 168 lbs 45.00.

WEEKLY LIVESTOCK SLAUGHTER

| | <u>CATTLE</u> | <u>HOGS</u> | <u>SHEEP</u> |
|------------------|---------------|-------------|--------------|
| Week to date | 566,000 | 1,974,000 | 44,000 |
| Last week | 572,000 | 1,955,000 | 52,000 |
| Last Year | 573,000 | 1,930,000 | 78,000 |
| 2005 yr. to date | 7,568,000 | 25,799,000 | 666,000 |
| 2004 yr. to date | 7,941,000 | 26,220,000 | 736,000 |

MIDWEST EGG REVIEW

Large .02 lower, Medium steady to .01 lower, and Small steady. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .18-.27, Medium .06-.11, Small .06-.10.

By-Product Feed Prices

Soy Hulls Mexico, MO 70.00, Alfalfa Pellets 17% St Louis, MO 135.00, Distillers Grain dried, Macon, MO 84.00, Corn Gluten Feed pelleted, Decatur, Il 62.00, Brewers Grain pressed 70% moisture, St Louis, MO 33.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .04 to .14 lower, Wheat .12 to .16 lower, Corn .02 to .04 higher, KC Wheat .12 to .17 lower, Soybean Meal 2.90 to 4.60 lower.

Daily Grain Futures Closes

| | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|------------------------------------------------|-------------------------------------------------|
| Soybeans May Jul Aug Sep Nov | 625 3/4 631 1/2 627 3/4 611 1/2 601 | 624 629 1/4 627 1/4 609 1/2 597 1/2 | 641 646 642 3/4 623 611 1/4 | 627 1/2 636 629 1/2 619 605 1/2 | 614 623 1/2 620 606 1/4 600 1/4 |
| Wheat May Jul Sep Dec Mar | 336 345 1/2 351 1/4 359 364 | 334 1/2 343 1/2 349 1/2 358 1/4 364 1/2 | 333 1/2 342 1/2 348 1/2 356 3/4 363 | 331 341 346 355 1/2 361 1/2 | 322 1/2 333 339 1/4 346 1/2 353 1/2 |
| Corn May Jul Sep Dec Mar | 212 3/4 220 1/2 226 1/4 234 3/4 240 3/4 | 213 221 226 1/2 234 1/2 240 1/2 | 212 1/2 220 1/4 226 1/4 234 1/4 240 | 231 221 227 1/2 234 3/4 241 | 212 3/4 221 228 237 243 1/2 |
| KC Wheat May Jul Sep Dec Mar | 346 1/4 344 352 361 366 | 343 3/4 342 348 358 366 | 338 1/2 336 3/4 345 1/4 355 1/2 361 | 338 336 1/2 344 1/2 355 361 | 331 1/2 329 1/4 337 1/2 349 356 |
| SB Meal May Jul Aug Sep Oct | 186.10 187.60 188.50 186.20 182.80 | 186.60 187.70 188.10 186.00 182.50 | 190.00 192.40 192.40 190.00 186.20 | 187.00 188.80 189.00 186.50 185.00 | 183.80 185.70 186.50 184.50 182.70 |

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle .40 to 1.37 higher, Lean Hogs Apr .15 lower, others 2.18 to 3.85 higher, Pork Bellies .55 to 3.05 higher, Feeder Cattle 2.58 to 4.18 higher.

Daily Futures Closes

| Daily 1 didies closes | | | | | | | | |
|----------------------------------------------|------------------------------------------------|------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|--|--|--|
| | Mon. | Tues. | Wed. | Thurs. | Fri. | | | |
| Cattle Apr Jun Aug Oct Dec | 89.80 85.77 84.05 84.85 86.17 | 90.10 85.82 83.90 84.90 86.20 | 89.75 85.17 83.45 84.82 86.07 | 89.82 85.25 83.82 84.97 86.20 | 89.72 85.42 84.10 84.60 86.12 | | | |
| Lean Hogs Apr May Jun Jul Aug | 69.65 76.75 78.32 76.40 73.45 | 69.27 77.05 79.42 77.65 74.65 | 68.70 76.55 78.90 77.47 74.65 | 68.70 77.00 79.27 77.90 75.20 | 70.15 78.60 80.80 79.57 76.82 | | | |
| Prk Bel Mar May Jul Aug Feb | 91.92 95.15 95.35 91.70 87.00 | 97.65 97.57 92.00 87.00 | 96.20 96.30 90.80 87.02 | 96.25 96.60 90.80 87.05 | 96.92 97.20 91.00 90.05 | | | |
| Fdr Cat Mar Apr May Aug Sep | 106.35 106.15 104.92 106.85 105.62 | 106.27 106.90 105.50 107.37 106.00 | 106.40 104.85 106.97 105.60 | 107.67 104.95 107.25 105.77 | 109.10 105.85 108.20 106.70 | | | |
| Milk Mar Apr May | 14.05 14.60 14.80 | 14.07 14.65 14.90 | 14.05 14.71 14.91 | 14.05 14.67 14.88 | 14.08 14.40 14.44 | | | |

WEEKLY MARKET SUMMARY (USPS 597250) To be published weekly by the Missouri Department of Agriculture 1616 Missouri Blvd. Jefferson City, MO 65109

Postmaster: Send address changes to: Missouri Department of Agriculture P.O. Box 630 Jefferson City, MO 65102

Periodicals postage paid at Jefferson City, Missouri

Market News Hotline 1-573-522-9244

April 01, 2005

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .08 to .19 lower Wheat .17 to .26 lower Corn .02 lower to .05 higher Grain Sorghum .06 lower to .05 higher

Weekly Missouri Selected Cash Grain Bids

| Area | #1 Soybean | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|---------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| Kansas City Monday Tuesday Wednesday Thursday Friday | 6.03 6.04 6.21 6.08 5.94 | 3.41 3.39 3.34 3.33 3.27 | 1.91-1.93 1.91-1.93 1.91-1.93 1.91-1.93 1.91-1.93 | 3.36 3.36 3.36 3.36 3.36 |
| St. Louis Monday Tuesday Wednesday Thursday Friday | 6.29-6.32 6.27-6.32 6.44-6.46 6.29 6.11-6.12 | 3.54 3.49 3.42 3.37 3.25 | 2.24-2.25 2.25 2.23-2.24 2.21 2.19-2.22 | 3.83 3.80 3.80 3.80 3.73 |
| Central Monday Tuesday Wednesday Thursday Friday | 5.87-5.96 5.85-5.94 6.02-6.11 5.93-5.98 5.79-5.84 | 3.11-3.13 3.10-3.12 3.09-3.11 3.06-3.08 2.98-3.00 | 1.80-1.85 1.80-1.85 1.80-1.83 1.83-1.85 1.83-1.85 | 3.07 3.09 3.09 3.09 3.09 |
| S.E. MO Monday Tuesday Wednesday Thursday Friday | 6.23-6.28 6.18-6.29 6.36-6.45 6.23-6.27 6.06-6.14 | 3.39-3.48 3.39 3.34-3.47 3.32-3.42 3.23-3.33 | 2.15-2.21 2.15-2.20 2.13-2.18 2.12-2.17 2.13-2.17 | 3.70-3.71 3.70-3.71 3.70-3.71 3.70-3.71 3.70-3.71 |

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) *NEW CROP

MISSOURI PLANTING INTENTIONS

Missouri farmers reported their first plans for the upcoming growing season in a survey conducted by the Missouri Agricultural Statistics Service. "Producers indicate they planted substantially less winter wheat but hope to plant more soybeans, corn, cotton and rice than last year, while holding the acreage levels for sorghum and hay unchanged," said Gene Danekas, Director, Missouri Agricultural Statistics. "Although fuel and fertilizer continue to trend upward, producers are looking at long range price predictions as a positive factor." Nationally, corn acreage is expected to be up 1 percent from last year while a 2 percent decline is indicated for soybeans. Soybean planted acres in Missouri in 2005 are expected to total 5.1 million, up 2 percent from the level of the past 2 years. Due to the discovery of Asian soybean rust in the United States, producers were also asked if it would influence their planting decisions. Most soybean growers were aware of a potential rust problem but only a small minority of respondents indicated it would affect their plantings. Missouri farmers intend to plant 3.1 million acres of **corn** in 2005, up 5 percent from last year and 7 percent more than in 2003. Sorghum is expected to be planted on 150,000 acres in Missouri, unchanged from 2004 but 30 percent below the level of 2 years ago. Winter Wheat plantings in Missouri are estimated at 700,000 acres, 33 percent below the planted acres for last year's crop but unchanged from the December forecast. **Cotton** producers in Missouri intend to plant 410,000 acres of cotton this year, 8 percent above last year and 3 percent more than in 2003. Rice is expected to be planted on 206,000 acres in Missouri this year, up 5 percent from 2004 and 17 percent more than in 2003. Missouri **tobacco** acres are projected at 1,400, down 3 percent from 2004 but unchanged from 2 years ago. Hay is expected to be harvested from 4.35 million acres in Missouri, unchanged from last year's record high level but 2 percent above 2003.